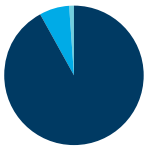
Bell Bank
Wealth Management

BELL BANK TARGET RETIREMENT FUNDS

Bell Bank's Target Retirement Funds offer investors a professionally managed, simple approach to retirement investing. Each Target Retirement Fund, indirectly through ownership of two or more Bell Bank proprietary common trust funds, is composed of a mix of equities, fixed income and alternative investments which change as the expected year of retirement approaches. The allocation for the Target Retirement Fund for a younger participant is aggressive initially but gets more conservative as the target year draws near. You only need to be able to answer the question, "When do you expect to retire?" Bell Bank's investment team actively directs the allocation of investments in each Target Retirement Fund. This allocation is regularly reviewed until the investor's target retirement date. Simplicity and professional management are the hallmarks of this investment.

TARGET RETIREMENT 2050, 2055, 2060, 2065, 2070 FUNDS

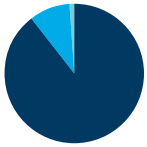
Target Retirement Funds 2050 through 2070 seek a high total return with an asset allocation appropriate for individuals expected to retire between 2045 and 2070. These funds expect to invest 5%-15% in Bell fixed income and 80%-95% in stocks. The asset allocation is reviewed at least annually.



92.00% Equity
7.00% Fixed Income
1.00% Cash

TARGET RETIREMENT 2045 FUND

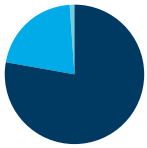
The Target Retirement 2045 Fund seeks a high total return with an asset allocation appropriate for individuals expected to retire in or near the year 2045. It expects to invest 5%-15% in fixed income and 80%-95% in stocks. The asset allocation is reviewed at least annually.



89.60% Equity
9.40% Fixed Income
1.00% Cash

TARGET RETIREMENT 2040 FUND

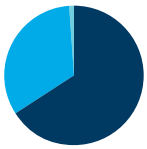
The Target Retirement 2040 Fund seeks a high total return with an asset allocation appropriate for individuals expected to retire in or near the year 2040. It expects to invest 15%-25% in fixed income and 75%-85% in stocks. The asset allocation is reviewed at least annually.



77.90% Equity
21.10% Fixed Income
1.00% Cash

TARGET RETIREMENT 2035 FUND

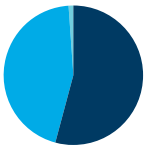
The Target Retirement 2035 Fund seeks a high total return with an asset allocation appropriate for individuals expected to retire in or near the year 2035. It expects to invest 30%-40% in fixed income and 60%-70% in stocks. The asset allocation is reviewed at least annually.



66.10% Equity
32.90% Fixed Income
1.00% Cash

TARGET RETIREMENT 2030 FUND

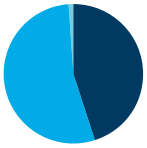
The Target Retirement 2030 Fund seeks a high total return with an asset allocation appropriate for individuals expected to retire in or near the year 2030. It expects to invest 40%-50% in fixed income and 50%-60% in stocks. The asset allocation is reviewed at least annually.



54.40% Equity
44.60% Fixed Income
1.00% Cash

TARGET TODAY FUND

The Target Today Fund seeks current income and is for an individual who is already in retirement. The asset allocation is reviewed at least annually. The target allocation for this fund is 45% stocks and 54% fixed income.



45.00% Equity
54.00% Fixed Income
1.00% Cash

Equity
Fixed Income
Cash

The asset allocation percentages illustrated above for the Target Retirement Funds are as of September 30, 2026. The alternative assets within the funds may include, but are not limited to, natural resources, real estate, commodities, and precious metals. The expense ratio for each Target Retirement Fund is a composite of the investment management fees and expenses in the underlying Bell Bank proprietary common trust funds, including Bell Bank's management fees, mutual fund and exchange trade fund internal fees and a third party custodian's fees. The gross expense ratios typically will range between 0.49% and 0.52%.